

SEC-1/187(2)/2023/1957

Dated: September 26, 2024

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Intimation of appointment of Statutory Auditors of REC Limited.

Sir/Madam,

In compliance of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Comptroller and Auditor General (C&AG) of India in exercise of powers conferred under Section 139 of the Companies Act, 2013, vide their letter dated September 21, 2024 (received on September 25, 2024) has conveyed the appointment of following two firms of Chartered Accountants (who were appointed for the previous financial year also) as Statutory Auditors of the Company for the financial year 2024-25.

Sl. No.	Name and Office Address
1.	M/s. Kailash Chand Jain & Co., Chartered Accountants 819, Laxmi Deep Building, Laxmi Nagar, District Center, New Delhi – 110092
2.	M/s. S C V & Co LLP, Chartered Accountants B-41, Panchsheel Enclave, New Delhi - 110017

The brief profile of above Statutory Auditors is attached herewith as **Annexure-1.**

यह आपकी जानकारी के लिए है। This is for your kind information.

धन्यवाद,

भवदीय,



(जे. एस. अमिताभ)

कार्यकारी निदेशक और कंपनी सचिव

संलग्न : ए / ए

Regional Offices: Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata
Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shillong, Shimla, Thiruvananthapuram & Vijaywada

State Offices : Vadodara, Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad

Brief profile of Statutory Auditors

M/s Kailash Chand Jain & Co.	M/s S C V & Co. LLP
<p>M/s. Kailash Chand Jain & Co. is a firm of Chartered Accountants that was founded in 1990. The firm has offices in Mumbai (Head Office), Delhi, Indore, Bhopal, and Raipur. There are 14 partners in total for the firm, and 3 of them are DISA-qualified. The firm provides a wide range of professional services to its clients, including audit and assurance, financial and business consulting, tax (direct and indirect) and litigation, transaction advisory, and due diligence consulting.</p> <p>Clients of the firm come from a variety of fields, including the public and private sectors of industry, public sector banks, non-banking financial services, charitable organizations, manufacturing, trading, and financial services firms, among others. In addition, our company has empanelled with the IBA for forensic audits and the Agency for Specialized Monitoring (ASM). Forensic audit and ASM tasks frequently include the use of advanced Excel skills and analytical tools.</p>	<p>M/s SCV & Co. LLP is a professional services firm comprising of over two hundred and fifty committed team members and fifteen Partners having five offices (Delhi, Noida, Ludhiana, Mumbai and Bengaluru).</p> <p>Two chartered accountancy firms M/s. S.P. Puri & Co. and M/s. S.C. Vasudeva & Co., had merged to form SCV & Co. with effect from 1st April 2018 which has since been converted to a Limited Liability Partnership. Mr. Puri and Mr. Vasudeva, both qualified as Chartered Accountants in early 1960s. Mr. Puri and Mr. Vasudeva both being contemporaries reorganised and expanded their respective practices in 1976.</p> <p>The primary service offerings of SCV & Co. LLP are Assurance, Risk Advisory, Tax Advisory, Corporate Advisory and Outsourcing. The firm has experience working with clients across various industries in India and in overseas jurisdictions.</p> <p>The firm has industry relevant experience in Banking, NBFC, Auto, Sugar, FMCG, Commodities, EPC, Engineering, Facility Management, Fertilizers, Healthcare, Hospitality, IT, ITES, Insurance, Infrastructure, Manufacturing, Media, Mining, MRO, NPO, Paper, Plastics, Pharmaceuticals, Power, Steel, Textiles, and Telecom sectors.</p>
